

FIRST ANNUAL REPORT

OF

NSPIRA MANAGEMENT SERVICES PVT LTD

CIN: U74900TG2013PTC088609

2013-2014

NSPIRA MANAGEMENT SERVICES PVT LTD
CIN: U74900TG2013PTC088609

BOARD OF DIRECTORS:

- | | |
|---------------------|----------|
| 1. PUNEET KOTHAPA | DIRECTOR |
| 2. PONGURU SINDHURA | DIRECTOR |

REGISTERED OFFICE

FLAT NO. 401
SHARADA EDIFICE
VITTALWADI
HIMAYATHNAGAR
HYDERABAD - 500029

AUDITORS:

MUVVALA & Co
CHARTERED ACCOUNTANTS
NELLORE

NSPIRA MANAGEMENT SERVICES PRIVATE LIMITED
CIN: U74900TG2013PTC088609

DIRECTORS REPORT

Your Directors have pleasure in submitting the 1st Annual Report and Accounts of the Company for the period ended March 31, 2014.

Financial Results

As the Company did not commence its business, there was no income from operations during the year under review and accordingly profit and loss account was not prepared for the said period.

Since there are no operations during the year and hence no disposable income, no dividend is declared.

The Balance sheet of the company as at 31st March 2014 is as follows:

Description	2013-14 (Rs.)
SOURCES OF FUNDS	
Share Capital	5,00,000
Total	5,00,000
APPLICATION OF FUNDS	
Cash and Bank balances	4,78,000
Miscellaneous Expenses (to the extent not written off)	22,000
Total	5,00,000

Directors

First Directors viz., Mr. Ponguru Narayana (DIN: 01911870) and Ms. Ponguru Rama Devi (DIN: 01023457) resigned as Directors with effect from 31-05-2014 and 25-06-2014 respectively. Ms. Sindhura Ponguru (DIN: 02785991) and Mr. Puneet Kothapa (DIN: 06909621) were appointed as additional directors of the Company, and will hold office up to the first annual general meeting of the Company and being eligible offer themselves for reappointment.

Auditors

M/s Muvvala & Co., Chartered Accountants, First Auditors of the Company, hold office up to the conclusion of the ensuing Annual General meeting and being eligible, offer themselves for re-appointment.

Fixed Deposits

Your company had not accepted any deposits and, as such, no amount of principal or interest was outstanding as at the date of the Balance Sheet.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo.

The particulars as prescribed under Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, are as follows:

A. Details of Conservation of Energy	Not Applicable
B. Technology Absorption	
(a) Research and Development	No R & D activities have been carried out by the Company during the year.
(b) Technology Absorption, Adaptation and Innovation	
(1) Efforts made towards Technology absorption	
Adaptation and innovation	: Nil
(2) Benefit derived as a result of the above efforts	: Nil
(3) Information about the imported Technology	: Nil
C. Foreign Exchange Earnings and Outgo	
Activities relating to exports; Initiatives taken to increase exports; development of new export markets; and export plans	: Nil
Foreign Exchange Earned	: Nil
Foreign Exchange Outgo	: Nil

Particulars of Employees

None of the Employees is in receipt of remuneration requiring disclosure pursuant to Section 217(2A) of the Act, read with Companies (Particulars of Employees) Rules, 1975, as amended from time to time.

Directors' Responsibility Statement:

Board of Directors confirm that

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed and that no material departures had been made from the same;
- (ii) they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- (iii) they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and preventing and detecting fraud and other irregularities;
- (iv) they had prepared the annual accounts on a going concern basis.

Acknowledgments

Your Directors place on record their appreciation for the support extended by the professionals and other agencies.

For and on behalf of the Board



Sindhura Ponguru
Director
DIN:02785991



Puneet Kothapa
Director
DIN: 06909621

Place: Hyderabad
Date: 29/09/2014.



MUVVALA & Co.,
CHARTERED ACCOUNTANTS

Prop: **M. Srinivasa Rao, M.Com. F.C.A.**

Ph No: 9912340566
9912343336
18/223, Sikharamvari Street
Near Head Post Office
NELLORE- 523 001

AUDITORS' REPORT

1. We have audited the attached Balance Sheet of NSPIRA MANAGEMENT SERVICES PRIVATE LIMITED as at 31ST March 2014 Account of the Company for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

3. As required by the companies (Auditor's Report) Order, 2003, as amended by the companies (Auditor's Report) (Amendment) Order, 2004 (together the 'Order'), issued by the Central Government of India in terms of sub-section (4A) of section 227 of 'The Companies Act, 1956' of India (the 'Act') and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:

- a. we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. in our opinion, proper books of account as required by the law have been kept by the company so far as it appears from our examination of such books.
- c. the Balance Sheet and Profit & Loss Account referred to in this report are in agreement with the books of account.
- d. in our opinion the Balance Sheet of the Company complies with the mandatory Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956.
- e. in our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet read with the Significant Accounting Policies and Notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
 - i) in so far as it relates to Balance Sheet, of the state of affairs of the Company as at 31ST March, 2014.
- f. in our opinion, and based on information and explanations given to us, none of the directors are disqualified as on 31ST March, 2014 from being appointed as directors in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

Place: Nellore
Date: 29.09.2014

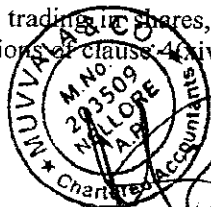


M. Srinivasa Rao
Proprietor

Annexure

Statement on the Companies (Auditor's Report) Order 2003.

- i) The Company has not made any purchases with regard to Fixed assets
- ii) The inventory has been physically verified during the year by the management. In our
- iii) The Company has not granted interest free unsecured loans/advances to parties covered in the register maintained under section 301 of the Companies Act, 1956 and the Company has not taken any loans, secured or unsecured from Companies, Firms or other Parties covered in the register maintained under section 301 of the Companies Act, 1956.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and sale of goods. During the course of our audit we have not observed any continuing failure to correct major weakness in internal controls.
- v) According to the information and explanation given to us we are of the opinion that there were no transactions that need to be entered in to the register maintained under section 301, of the Companies Act, 1956.
- vi) The Company has not accepted deposits from public.
- vii) The Company has an adequate internal audit system commensurate with its size and nature of its business.
- viii) As per information and explanations given to us, the Company is not required to maintain cost records under section 201(1) (d) of the Companies Act, 1956.
- ix) a) According to the records during the year the Company is regular in depositing with appropriate authorities the undisputed statutory dues including sales tax, Excise duty, Customs duty and other material statutory dues applicable to it.
- x) The Company has no accumulated losses at the end of the financial year 31.03.2014 and it has not incurred cash losses in the year and also in the immediately preceding financial year.
- xii) The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) The Company is neither a chit fund nor a nidhi mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the above-referred Order are not applicable to the Company.
- xiv) The Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the above-referred Order are not applicable to the company.




[Signature]
10/9/2014

- xv) The Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xvi) According to the information and explanations given to us the Company has not obtained any term loans during the year.
- xvii) According to the information and explanations given to us and on an over all examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term investment. No long-term funds have been used to finance short-term assets.
- xix) During the year the Company had not issued any debentures, accordingly, the provisions of clause 4(xix) of the above-referred Order are not applicable to the Company.
- xx) During the year the Company has not raised money by public issues. Accordingly the provisions of clause 4(xx) of the above referred Order not applicable to the Company.
- (xxi) According to the information and explanations given to us no fraud on or by the Company has been noticed reported during the year.

Place: Nellore
Date: 29.09.2014

For Muvvala & Co
Chartered Accountants



M. Venkatesh Rao
29/09/2014

NSPIRA MANAGEMENT SERVICES PVT LTD
HYDERABAD

26.06.2013 To 31.03.2014
Asst. Year : 2014-2015

Status: Private Limited Company
PAN. No: AAECN3984D

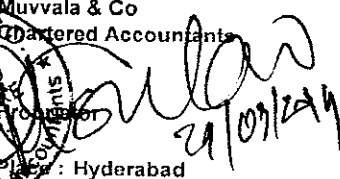
BALANCE SHEET AS ON 31ST MARCH, 2014

PARTICULARS	SCH. NO.	As on 31-3-2014	Rs.
I SOURCES OF FUNDS			
A SHARE HOLDERS FUNDS:	A		
Share Capital			500,000.00
Reserves & Surplus			
 B LOAN FUNDS:			
Secured Loans			
Unsecured Loans			
TOTAL			500,000.00
II APPLICATION OF FUNDS			
A FIXED ASSETS :			
Gross Block			
Additions			
Less : Depreciation			
Net Block			
 B CURRENT ASSETS, LOANS & ADVANCES			
Sundry Debtors			
Cash & Bank Balances			478,000.00
Loans, Advances & Deposits			
Preliminary Expenditure not written off			22,000.00
			500,000.00
Less: Current Liabilities & Provisions			
Net Current Assets			500,000.00
 C ACCUMULATED LOSSES			
TOTAL			500,000.00
NOTES ON ACCOUNTS			

As per our report of even date Attached


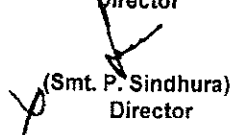
For and on behalf of the Board of Directors

Muvvala & Co
Chartered Accountants
M. No. 203519
NELLUR
A.P.
Hyderabad
Date : 29.09.2014



(K. Puneet)
Director

(Smt. P. Sindhura)
Director

NSPIRA MANAGEMENT SERVICES PVT LTD
HYDERABAD

26.06.2013 To 31.03.2014
Asst. Year : 2014-2015

Status: Private Limited Company
PAN. No: AAECN3984D

SCHEDULES FORMING PART OF BALANCE SHEET

PARTICULARS	SCH. NO.	As on 31-3-2014	Rs.
SCHEDULE 'A' - SHARE CAPITAL			
AUTHORISED SHARE CAPITAL: 10,00,000 Equity shares of Rs.10/-			100,00,000.00
ISSUED, SUBSCRIBED AND PAID UP: 50,000 Equity shares of Rs.10/- fully paid			5,00,000.00
			5,00,000.00



[Handwritten Signature]
29/07/2014

NSPIRA MANAGEMENT SERVICES PVT LTD
HYDERABAD

26.06.2013 To 31.03.2014
Asst. Year : 2014-2015

Status: Private Limited Company
PAN. No: AAECN3984D

BALANCE SHEET ABSTRACT & COMPANY GENERAL BUSINESS PROFILE

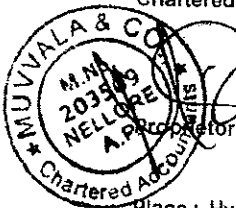
AS PER SCHEDULE VI TO THE COMPANIES ACT 1956

PARTICULARS	CURRENT YEAR
REGISTRATION DETAILS:	
Registration No.	088609
State Code	01
Balance Sheet Dated	31-03-2014
CAPITAL RAISED DURING THE YEAR	
Public issue	NIL
Right Issue	NIL
Bonus issue	NIL
Private Placement	NIL
POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS	
Total Liabilities	500000.00
Total Assets	500000.00
SOURCES OF FUNDS	
Paid up Capital	500000.00
Reserves & Surpluses	
Secured Loans	
Un Secured Loans	
APPLICATION OF FUNDS	
Net Fixed Assets	
Investments	
Net Current Assets	500000.00
Misc. Expenses	
Accumulated Loss/Profit	
PERFORMANCE OF THE COMPANY	
Turnover	
Total Expenses	
Profit Before Tax	
Profit after Tax	
Earning Per Share (Rs.)	
GENERAL NAME OF PRINCIPAL PRODUCTS/ SERVICES OF THE COMPANY:	
(As per Monetary items)	
Item Code No.	
Production Description	Management services provider
Earning Per Share (Rs.)	

As per our report of even date attached

For and on behalf of the Board of Directors

Muvvala & Co
Chartered Accountants



Place: Hyderabad
Date :29.09.2014

[Handwritten Signature]
29/09/2014

[Handwritten Signature]
(K Puneet)
Director

[Handwritten Signature]
(Smt. P. Sindhura)
Director

NSPIRA MANAGEMENT SERVICES PVT LTD
CIN: U74900TG2013PTC088609

Schedule 1: Notes on Accounts

NOTES annexed to and forming part of the Balance Sheet as at 31st March 2014

a) Basis of preparation of the Financial Statement

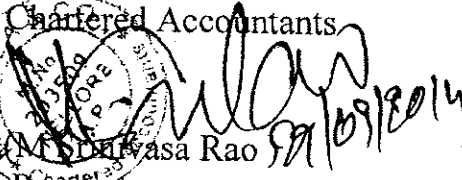
These accounts have been prepared on the basis of going concern, under the historical cost convention on accrual basis, with revenues recognized and expenses accounted for on their accrual including provisions/adjustments for committed obligations and amounts determined as payable or receivable during the period, to comply in all material aspects with applicable accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956

b) Miscellaneous Expenditure

Miscellaneous expenditure comprises preliminary expenses and pre-operative expenditure and will be charged off in the year of commencement of business


c) The company has not commenced operations during the year. Hence no profit and loss account has been prepared for the year

As per our Report of Even Date

For Muvvala & Co
Chartered Accountants

M. Srinivasa Rao
Proprietor

for and on Behalf of the Board


Director
(K PUNEET)


Director
(P SINDHURA)

Place : Nellore

Date : 29.09.2014